National Exams Dec 2016

98-Civ-B8, Management of Construction

3 hours duration

Notes:

- 1. If doubt exists as to the interpretation of any question, the candidate is urged to submit with the answer paper, a clear statement of any assumptions made;
- 2. This is a "Closed Book" exam. Candidates may use one of two calculators, the Casio or the Sharp approved models;
- 3. Any five questions constitute a complete paper. Only the first five questions as they appear in your answer book will be marked.
- 4. All questions are of equal value.

Marking Scheme

- 1. 20 marks
- 2. 20 marks
- 3. 20 marks
- 4. 20 marks
- 5. 20 marks
- 6. 20 marks

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1. Scheduling:

For the project network below: (a) Identify the critical path and calculate activities' total floats; (b) What is the effect of delaying activity F by 3 days on project duration?



2. Contract Administration:

Discuss and compare the following types of contracts/delivery approaches: Lump Sum, Unit Price, Tur- Key, Cost-Plus, in terms of: Suitability to specific projects; relative degree of risk carried by the owner and the contractor; and relative cost/time of delivery.

3. Project Control:

- (a) Sketch a typical project S-Curve and show the expenses versus expected payment profiles and discuss ways to reduce interest charges on project financing; and
- (b) Discuss the performance indices that are used for schedule and cost control.

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4. Engineering Economics:

Annual maintenance costs for a particular section of highway pavement are \$7,000. The placement of a new surface would reduce the annual maintenance cost to \$2,500 per year for the first 5 years and to \$4,000 per year for the next five years. The annual maintenance after 10 years would again be \$7,000. If maintenance costs are the only saving, calculate the maximum investment that can be justified for the new surface, with interest at 5%.

5. Insurance:

Discuss the differences between bid bonds and performance bonds. Also, discuss the purpose and mechanics of liens in construction.

6. Estimating:

Use the given R.S.Means form to estimate the cost of a new home with 2,500 total square feet living area, with a finished basement and solid masonry exterior wall.

RESIDENTIAL	Average	2 Story
 Simple design from standard plans Single family - 1 full bath, 1 kitchen No basement Asphalt shingles on roof Hot air heat Drywall interior finishes Materials and workmanship are average Detail specifications on p. 27 Note: The illustration shown may contain some optional components for example: garages and/or fineplaces) whose casts are shown in the modifications, adjustments, 8 alternatives below or or the end of the square foot section. Base cost per square foot of livit 	ing area	
		Living Area

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X)
35
15
6)
5
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