

The Ninth Annual Richard Talbot Award

March 18, 2011

By Tom McLean PEng CFP Investment Advisor

Commemorating Richard (Dick) Talbot PEng

Richard Talbot believed in the professionalism of Engineering, and was a strong supporter of the Victoria chapters of the EIC and the CSCE. He was also a mentor to many of our present members.

In 1995, the APEGBC planned to present him with the Professional Service Award, in recognition of his lifetime dedication to APEG and other technical and community societies. Sadly, Dick died of cancer that summer at the relatively young age of 64, just prior to the awards ceremony. The award was presented posthumously to his wife, Christine.



The Talbot Award – 2011

To honour Dick's contribution, the Victoria Branch mandated a yearly award for a University of Victoria Engineering student. We are pleased to announce that due to your support plus portfolio growth, this will be the fifth year we will present 2 awards:

Jason Paul Jubinville	Electrical Engineering	3rd year
Scott McKelvey	Electrical Engineering	4th year (Camosun Bridge)

They now join the esteemed list of prior recipients (a short list, but growing!)

2010	Robert Bellrose	Electrical Engineering	4th year
2010	Mark Messmer	Electrical Engineering	3rd year (Camosun Bridge)
2009	Pamela Ruth Schmitt	Mechanical Engineering	3rd year
2009	Joshua Zotzman	Electrical Engineering	3rd year (Camosun Bridge)
2008	Irvin Naidu	Electrical Engineering	4th year (Camosun Bridge)
2008	Craig Bakker	Mechanical Engineering	3rd year
2007	Jason Heinrich	Mechanical Engineering	3rd year
2007	Steve Gillan	Electrical Engineering	4th year (Camosun Bridge)
2006	Jason Wei	Computer Engineering	4th year
2005	Robert Prinz	Electrical Engineering	4th year
2004	Magnus Charles McElroy	Electrical Engineering	4th year
2003	Thomas Owen	Mechanical Engineering	4th year

Financial Management of the Fund

During 2005, Talbot Fund capital became actively managed, as mandated by the APEGBC Victoria branch executive. Investment management is a long-term sustainable, pension style:

- Risk-adjusted returns, in rising markets
- Capital preservation, in declining markets
- Appropriate asset allocation, to achieve these objectives, Canada and world-wide
- Minimized, optimal tax implications

History	Balance	Significant Event
July 1, 2001	\$10,937	Initial capital – GIC deposits only
June 30, 2002	\$12,742	
Jan. 12, 2004	\$13,695	Net, after 1 st \$500 Award: Thomas Owen
Jan. 4, 2005	\$13,700	Net, after 2 nd \$500 Award: Magnus McElroy
Dec. 31, 2005	\$14,937	Net, after 3 rd \$500 Award: Robert Prinz
Dec 31, 2006	\$16,526	Net, after 4 th \$500 Award: Jason Wei
Dec 31, 2007	\$15,091	Net, after 5 th & 6 th Awards: Jason Heinrich & Steven Gillan
Dec 31, 2008	\$11,029	Net, after 7 th & 8 th Awards: Irvin Naidu & Craig Bakker
Dec 31, 2009	\$13,309	Net, after 9 th & 10 th Awards: Pamela Schmitt & Joshua Zotzman
Dec 31, 2010	\$14,526	Net, after 11 th & 12 th Awards: Robert Bellrose & Mark Messmer

The
Richard Talbot
Memorial Scholarship